

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Albion

County of Orleans

For the Fiscal Year Ended 05/31/2018

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Albion

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	111,641	A200	102,816
Cash In Time Deposits	452,476	A201	529,860
Petty Cash	50	A210	50
<b>TOTAL Cash</b>	<b>564,167</b>		<b>632,726</b>
Accounts Receivable	8,808	A380	24,241
<b>TOTAL Other Receivables (net)</b>	<b>8,808</b>		<b>24,241</b>
Due From Other Funds	40,423	A391	28,579
<b>TOTAL Due From Other Funds</b>	<b>40,423</b>		<b>28,579</b>
Due From Other Governments	96,926	A440	139,337
<b>TOTAL Due From Other Governments</b>	<b>96,926</b>		<b>139,337</b>
Cash Special Reserves	53,276	A230	108,676
<b>TOTAL Restricted Assets</b>	<b>53,276</b>		<b>108,676</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>763,600</b>		<b>933,559</b>

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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	26,501	A600	14,156
<b>TOTAL Accounts Payable</b>	<b>26,501</b>		<b>14,156</b>
Due To Other Governments		A631	
Due To Employees' Retirement System	57,492	A637	54,399
<b>TOTAL Due To Other Governments</b>	<b>57,492</b>		<b>54,399</b>
<b>TOTAL Liabilities</b>	<b>83,993</b>		<b>68,555</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	20,583	A691	6,450
<b>TOTAL Deferred Inflows of Resources</b>	<b>20,583</b>		<b>6,450</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>20,583</b>		<b>6,450</b>
<b>Fund Balance</b>			
Capital Reserve	53,276	A878	108,676
<b>TOTAL Restricted Fund Balance</b>	<b>53,276</b>		<b>108,676</b>
Assigned Appropriated Fund Balance	111,176	A914	77,283
Assigned Unappropriated Fund Balance	33,308	A915	25,269
<b>TOTAL Assigned Fund Balance</b>	<b>144,484</b>		<b>102,552</b>
Unassigned Fund Balance	461,264	A917	647,326
<b>TOTAL Unassigned Fund Balance</b>	<b>461,264</b>		<b>647,326</b>
<b>TOTAL Fund Balance</b>	<b>659,024</b>		<b>858,554</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>763,600</b>		<b>933,559</b>

VILLAGE OF Albion  
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Real Property Taxes	2,487,946	A1001	2,599,256
<b>TOTAL Real Property Taxes</b>	<b>2,487,946</b>		<b>2,599,256</b>
Other Payments In Lieu of Taxes	141,543	A1081	108,346
Other Tax Items	22,335	A1089	10,480
Interest & Penalties On Real Prop Taxes	20,556	A1090	19,439
<b>TOTAL Real Property Tax Items</b>	<b>184,434</b>		<b>138,265</b>
Non Prop Tax Dist By County	175,111	A1120	167,097
Utilities Gross Receipts Tax	53,127	A1130	66,868
Franchises	64,568	A1170	88,234
<b>TOTAL Non Property Tax Items</b>	<b>292,806</b>		<b>322,199</b>
Treasurer Fees	3,570	A1230	3,200
Police Fees	221	A1520	181
Public Pound Charges, Dog Control Fees	785	A1550	925
Zoning Fees	450	A2110	150
Planning Board Fees	485	A2115	300
Sale of Cemetery Lots	31,490	A2190	51,955
Charges For Cemetery Services	51,279	A2192	62,312
<b>TOTAL Departmental Income</b>	<b>88,280</b>		<b>119,023</b>
Public Safety Services For Other Govts	35,000	A2260	35,000
Fire Protection Services Other Govts	265,700	A2262	201,400
Sewer Serv Other Govts	1,915	A2374	375
<b>TOTAL Intergovernmental Charges</b>	<b>302,615</b>		<b>236,775</b>
Interest And Earnings	980	A2401	699
Rental of Real Property	104,601	A2410	104,640
<b>TOTAL Use of Money And Property</b>	<b>105,581</b>		<b>105,339</b>
Business & Occupational License	2,722	A2501	1,374
Games of Chance	125	A2530	175
Licenses, Other	1,900	A2545	900
Permits, Other	6,820	A2590	9,460
<b>TOTAL Licenses And Permits</b>	<b>11,567</b>		<b>11,909</b>
Fines And Forfeited Bail	6,195	A2610	12,235
<b>TOTAL Fines And Forfeitures</b>	<b>6,195</b>		<b>12,235</b>
Sales of Scrap & Excess Materials	1,572	A2650	17,578
Sales of Real Property		A2660	6,967
Insurance Recoveries	7,529	A2680	22,674
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>9,101</b>		<b>47,219</b>
Refunds of Prior Year's Expenditures		A2701	2,700
Gifts And Donations	5,974	A2705	11,200
Unclassified (specify)	4,714	A2770	7,589
<b>TOTAL Miscellaneous Local Sources</b>	<b>10,688</b>		<b>21,489</b>
St Aid, Revenue Sharing	38,811	A3001	38,811
St Aid, Mortgage Tax	20,955	A3005	16,289
St Aid - Other (specify)	29,238	A3089	10,828
St Aid, Other Public Safety	3,441	A3389	14,134
St Aid, Consolidated Highway Aid	85,485	A3501	105,317

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
St Aid, Youth Programs	3,000	A3820	2,000
St Aid, Culture & Rec-Capital Proj		A3897	50,000
<b>TOTAL State Aid</b>	<b>180,930</b>		<b>237,379</b>
Federal Aid - Other	2,283	A4089	
Fed Aid, Emergency Disaster Assistance		A4960	12,289
<b>TOTAL Federal Aid</b>	<b>2,283</b>		<b>12,289</b>
<b>TOTAL Revenues</b>	<b>3,682,426</b>		<b>3,863,377</b>
Interfund Transfers	13,856	A5031	15,600
<b>TOTAL Interfund Transfers</b>	<b>13,856</b>		<b>15,600</b>
<b>TOTAL Other Sources</b>	<b>13,856</b>		<b>15,600</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,696,282</b>		<b>3,878,977</b>

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Legislative Board, Pers Serv	24,048	A10101	24,528
Legislative Board, Contr Expend	71	A10104	71
<b>TOTAL Legislative Board</b>	<b>24,119</b>		<b>24,599</b>
Mayor, Pers Serv	9,494	A12101	9,672
Mayor, Contr Expend	21	A12104	
<b>TOTAL Mayor</b>	<b>9,515</b>		<b>9,672</b>
Auditor, Contr Expend	11,596	A13204	8,076
<b>TOTAL Auditor</b>	<b>11,596</b>		<b>8,076</b>
Treasurer, Pers Serv	23,787	A13251	24,471
Treasurer, Equip & Cap Outlay	8,339	A13252	1,448
Treasurer, Contr Expend	27,690	A13254	29,182
<b>TOTAL Treasurer</b>	<b>59,816</b>		<b>55,101</b>
Assessment, Contr Expend	3,343	A13554	3,249
<b>TOTAL Assessment</b>	<b>3,343</b>		<b>3,249</b>
Law, Pers Serv	12,329	A14201	12,575
Law, Contr Expend	11,584	A14204	7,987
<b>TOTAL Law</b>	<b>23,913</b>		<b>20,562</b>
Personnel, Pers Serv	13,622	A14301	13,707
<b>TOTAL Personnel</b>	<b>13,622</b>		<b>13,707</b>
Engineer, Contr Expend	16,771	A14404	15,576
<b>TOTAL Engineer</b>	<b>16,771</b>		<b>15,576</b>
Elections, Contr Expend		A14504	2,519
<b>TOTAL Elections</b>	<b>0</b>		<b>2,519</b>
Buildings, Pers Serv	8,460	A16201	9,727
Buildings, Equip & Cap Outlay		A16202	37,500
Buildings, Contr Expend	44,816	A16204	41,434
<b>TOTAL Buildings</b>	<b>53,276</b>		<b>88,661</b>
Central Garage, Pers Serv	96,124	A16401	101,177
Central Garage, Equip & Cap Outlay	5,700	A16402	
Central Garage, Contr Expend	189,370	A16404	169,380
<b>TOTAL Central Garage</b>	<b>291,194</b>		<b>270,557</b>
Unallocated Insurance, Contr Expend	100,728	A19104	104,405
<b>TOTAL Unallocated Insurance</b>	<b>100,728</b>		<b>104,405</b>
Municipal Assn Dues, Contr Expend	3,165	A19204	3,180
<b>TOTAL Municipal Assn Dues</b>	<b>3,165</b>		<b>3,180</b>
Judgements And Claims, Contr Expend		A19304	19,163
<b>TOTAL Judgements And Claims</b>	<b>0</b>		<b>19,163</b>
Taxes & Assess On Munic Prop, Contr Expend	524	A19504	1,750
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>524</b>		<b>1,750</b>
<b>TOTAL General Government Support</b>	<b>611,582</b>		<b>640,777</b>
Police, Pers Serv	976,201	A31201	1,008,370
Police, Equip & Cap Outlay	14,726	A31202	20,480
Police, Contr Expend	86,765	A31204	91,196
<b>TOTAL Police</b>	<b>1,077,692</b>		<b>1,120,046</b>

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Traffic Control, Contr Expen	3,764	A33104	2,124
<b>TOTAL Traffic Control</b>	<b>3,764</b>		<b>2,124</b>
Fire, Equip & Cap Outlay	8,970	A34102	4,168
Fire, Contr Expend	53,056	A34104	47,671
<b>TOTAL Fire</b>	<b>62,026</b>		<b>51,839</b>
Control of Animals, Pers Serv	11,805	A35101	12,029
Control of Animals, Contr Expend	1,737	A35104	1,415
<b>TOTAL Control of Animals</b>	<b>13,542</b>		<b>13,444</b>
Safety Inspection, Pers Serv	80,239	A36201	86,858
Safety Inspection, Equip & Cap Outlay		A36202	
Safety Inspection, Contr Expend	9,906	A36204	28,082
<b>TOTAL Safety Inspection</b>	<b>90,145</b>		<b>114,940</b>
<b>TOTAL Public Safety</b>	<b>1,247,169</b>		<b>1,302,393</b>
Registrar of Vital Statistics, Pers Serv	3,500	A40201	3,567
<b>TOTAL Registrar of Vital Statistics</b>	<b>3,500</b>		<b>3,567</b>
<b>TOTAL Health</b>	<b>3,500</b>		<b>3,567</b>
Street Admin, Pers Serv	25,639	A50101	22,660
<b>TOTAL Street Admin</b>	<b>25,639</b>		<b>22,660</b>
Maint of Streets, Pers Serv	59,127	A51101	51,207
Maint of Streets, Equip & Cap Outlay	40,400	A51102	34,969
Maint of Streets, Contr Expend	134,025	A51104	119,524
<b>TOTAL Maint of Streets</b>	<b>233,552</b>		<b>205,700</b>
Snow Removal, Pers Serv	13,281	A51421	16,016
Snow Removal, Equip & Cap Outlay		A51422	18,000
Snow Removal, Contr Expend	54,231	A51424	58,248
<b>TOTAL Snow Removal</b>	<b>67,512</b>		<b>92,264</b>
Street Lighting, Contr Expend	64,551	A51824	61,756
<b>TOTAL Street Lighting</b>	<b>64,551</b>		<b>61,756</b>
Sidewalks, Contr Expend	3,780	A54104	1,610
<b>TOTAL Sidewalks</b>	<b>3,780</b>		<b>1,610</b>
<b>TOTAL Transportation</b>	<b>395,034</b>		<b>383,990</b>
Publicity, Contr Expend	2,817	A64104	3,442
<b>TOTAL Publicity</b>	<b>2,817</b>		<b>3,442</b>
Other Eco & Dev, Contr Expend	4,700	A69894	5,223
<b>TOTAL Other Eco &amp; Dev</b>	<b>4,700</b>		<b>5,223</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>7,517</b>		<b>8,665</b>
Parks, Pers Serv	15,840	A71101	13,338
Parks, Equip & Cap Outlay	104,827	A71102	622
Parks, Contr Expend	6,494	A71104	4,907
<b>TOTAL Parks</b>	<b>127,161</b>		<b>18,867</b>
Youth Prog, Pers Serv	17,377	A73101	17,896
Youth Prog, Equip & Cap Outlay		A73102	
Youth Prog, Contr Expend	1,689	A73104	1,719
<b>TOTAL Youth Prog</b>	<b>19,066</b>		<b>19,615</b>

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Historian, Contr Expend	700	A75104	700
<b>TOTAL Historian</b>	<b>700</b>		<b>700</b>
Celebrations, Contr Expend	300	A75504	300
<b>TOTAL Celebrations</b>	<b>300</b>		<b>300</b>
<b>TOTAL Culture And Recreation</b>	<b>147,227</b>		<b>39,482</b>
Refuse & Garbage, Contr Expend	6,105	A81604	6,660
<b>TOTAL Refuse &amp; Garbage</b>	<b>6,105</b>		<b>6,660</b>
Street Cleaning, Pers Serv	9,832	A81701	15,141
Street Cleaning, Contr Expend	1,048	A81704	3,605
<b>TOTAL Street Cleaning</b>	<b>10,880</b>		<b>18,746</b>
Drainage, Pers Serv	9,230	A85401	9,610
Drainage, Contr Expend	5,776	A85404	1,037
<b>TOTAL Drainage</b>	<b>15,006</b>		<b>10,647</b>
Shade Tree, Contr Expend	1,508	A85604	2,985
<b>TOTAL Shade Tree</b>	<b>1,508</b>		<b>2,985</b>
Cemetery, Pers Serv	168,204	A88101	178,052
Cemetery, Equip & Cap Outlay	11,803	A88102	3,146
Cemetery, Contr Expend	30,621	A88104	33,437
<b>TOTAL Cemetery</b>	<b>210,628</b>		<b>214,635</b>
<b>TOTAL Home And Community Services</b>	<b>244,127</b>		<b>253,673</b>
State Retirement System	147,206	A90108	134,129
Police & Firemen Retirement, Empl Bnfts	180,767	A90158	177,902
Social Security, Employer Cont	121,549	A90308	125,348
Worker's Compensation, Empl Bnfts	50,270	A90408	57,450
Unemployment Insurance, Empl Bnfts	8,927	A90508	7,575
Disability Insurance, Empl Bnfts	1,567	A90558	1,402
Hospital & Medical (dental) Ins, Empl Bnft	237,805	A90608	248,561
<b>TOTAL Employee Benefits</b>	<b>748,091</b>		<b>752,367</b>
Debt Principal, Serial Bonds	223,000	A97106	180,000
Install Pur Debt, Principal	65,707	A97856	72,189
<b>TOTAL Debt Principal</b>	<b>288,707</b>		<b>252,189</b>
Debt Interest, Serial Bonds	43,988	A97107	38,594
Install Pur Debt, Interest	5,561	A97857	3,750
<b>TOTAL Debt Interest</b>	<b>49,549</b>		<b>42,344</b>
<b>TOTAL Expenditures</b>	<b>3,742,503</b>		<b>3,679,447</b>
Transfers, Other Funds	796	A99019	
<b>TOTAL Operating Transfers</b>	<b>796</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>796</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,743,299</b>		<b>3,679,447</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>706,041</b>	<b>A8021</b>	<b>659,024</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>706,041</b>	<b>A8022</b>	<b>659,024</b>
ADD - REVENUES AND OTHER SOURCES	3,696,282		3,878,977
DEDUCT - EXPENDITURES AND OTHER USES	3,743,299		3,679,447
<b>Fund Balance - End of Year</b>	<b>659,024</b>	<b>A8029</b>	<b>858,554</b>

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	2,559,333	A1049N	2,632,570
Est Rev - Real Property Tax Items	135,255	A1099N	120,019
Est Rev - Non Property Tax Items	284,617	A1199N	283,203
Est Rev - Departmental Income	94,425	A1299N	96,425
Est Rev - Intergovernmental Charges	235,000	A2399N	235,000
Est Rev - Use of Money And Property	105,458	A2499N	101,397
Est Rev - Licenses And Permits	8,675	A2599N	8,175
Est Rev - Fines And Forfeitures	4,000	A2649N	4,000
Est Rev - Sale of Prop And Comp For Loss	3,000	A2699N	3,000
Est Rev - Miscellaneous Local Sources	9,500	A2799N	9,500
Est Rev - Interfund Revenues	11,900	A2801N	45,000
Est Rev - State Aid	191,189	A3099N	175,955
<b>TOTAL Estimated Revenues</b>	<b>3,642,352</b>		<b>3,714,244</b>
Appropriated Fund Balance	111,176	A599N	77,283
<b>TOTAL Estimated Other Sources</b>	<b>111,176</b>		<b>77,283</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>3,753,528</b>		<b>3,791,527</b>

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	603,777	A1999N	618,473
App - Public Safety	1,288,358	A3999N	1,339,559
App - Health	3,500	A4999N	3,500
App - Transportation	409,201	A5999N	365,273
App - Economic Assistance And Opportunity	6,050	A6999N	7,350
App - Culture And Recreation	46,812	A7999N	49,176
App - Home And Community Services	278,910	A8999N	324,270
App - Employee Benefits	819,566	A9199N	808,363
App - Debt Service	297,354	A9899N	275,563
<b>TOTAL Appropriations</b>	<b>3,753,528</b>		<b>3,791,527</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>3,753,528</b>		<b>3,791,527</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	24,357	CD200	24,357
Cash In Time Deposits		CD201	
<b>TOTAL Cash</b>	<b>24,357</b>		<b>24,357</b>
Rehabilitation Loan Receivable	132	CD390	
<b>TOTAL Other Receivables (net)</b>	<b>132</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>24,489</b>		<b>24,357</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		CD630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	132	CD691	
<b>TOTAL Deferred Inflows of Resources</b>	<b>132</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>132</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	24,357	CD915	24,357
<b>TOTAL Assigned Fund Balance</b>	<b>24,357</b>		<b>24,357</b>
<b>TOTAL Fund Balance</b>	<b>24,357</b>		<b>24,357</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>24,489</b>		<b>24,357</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Community Development Income	2,991	CD2170	
<b>TOTAL Departmental Income</b>	<b>2,991</b>		<b>0</b>
Misc Revenue, Other Govts		CD2389	
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Fed Aid, Community Development Act		CD4910	
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,991</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,991</b>		<b>0</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Grants To Municipalities		CD86924	
<b>TOTAL Grants To Municipalities</b>	<b>0</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>0</b>
Transfers, Other Funds		CD99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>0</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	21,366	<b>CD8021</b>	24,357
<b>Restated Fund Balance - Beg of Year</b>	21,366	<b>CD8022</b>	24,357
ADD - REVENUES AND OTHER SOURCES	2,991		
DEDUCT - EXPENDITURES AND OTHER USES			
<b>Fund Balance - End of Year</b>	<b>24,357</b>	<b>CD8029</b>	<b>24,357</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash In Time Deposits	414,246	CM201	414,660
<b>TOTAL Cash</b>	<b>414,246</b>		<b>414,660</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>414,246</b>		<b>414,660</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	414,246	CM915	414,660
<b>TOTAL Assigned Fund Balance</b>	<b>414,246</b>		<b>414,660</b>
<b>TOTAL Fund Balance</b>	<b>414,246</b>		<b>414,660</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>414,246</b>		<b>414,660</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Interest And Earnings	576	CM2401	414
<b>TOTAL Use of Money And Property</b>	<b>576</b>		<b>414</b>
Unclassified (specify)	2,000	CM2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,576</b>		<b>414</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,576</b>		<b>414</b>

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Results of Operation

Code Description	2017	EdpCode	2018
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(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	411,670	CM8021	414,246
<b>Restated Fund Balance - Beg of Year</b>	411,670	CM8022	414,246
ADD - REVENUES AND OTHER SOURCES	2,576		414
<b>Fund Balance - End of Year</b>	414,246	CM8029	414,660

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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	263,491	FX200	189,941
Cash In Time Deposits	554,039	FX201	760,168
Petty Cash	50	FX210	50
<b>TOTAL Cash</b>	<b>817,580</b>		<b>950,159</b>
Water Rents Receivable	55,110	FX350	22,697
Unbilled Receivables	197,948	FX383	210,426
<b>TOTAL Other Receivables (net)</b>	<b>253,058</b>		<b>233,123</b>
Due From Other Funds	15,190	FX391	7,366
<b>TOTAL Due From Other Funds</b>	<b>15,190</b>		<b>7,366</b>
Due From Other Governments		FX440	392
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>392</b>
Cash Special Reserves	74,093	FX230	74,130
<b>TOTAL Restricted Assets</b>	<b>74,093</b>		<b>74,130</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,159,921</b>		<b>1,265,170</b>

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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	24,036	FX600	16,291
<b>TOTAL Accounts Payable</b>	<b>24,036</b>		<b>16,291</b>
Due To Employees' Retirement System	10,224	FX637	10,554
<b>TOTAL Due To Other Governments</b>	<b>10,224</b>		<b>10,554</b>
<b>TOTAL Liabilities</b>	<b>34,260</b>		<b>26,845</b>
<b>Fund Balance</b>			
Capital Reserve	74,093	FX878	74,130
<b>TOTAL Restricted Fund Balance</b>	<b>74,093</b>		<b>74,130</b>
Assigned Appropriated Fund Balance		FX914	6,872
Assigned Unappropriated Fund Balance	1,051,568	FX915	1,157,323
<b>TOTAL Assigned Fund Balance</b>	<b>1,051,568</b>		<b>1,164,195</b>
<b>TOTAL Fund Balance</b>	<b>1,125,661</b>		<b>1,238,325</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,159,921</b>		<b>1,265,170</b>

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Metered Water Sales	1,557,023	FX2140	1,482,119
Water Service Charges	65,618	FX2144	64,642
Interest & Penalties On Water Rents	11,521	FX2148	11,479
<b>TOTAL Departmental Income</b>	<b>1,634,162</b>		<b>1,558,240</b>
Service For Other Govts		FX2378	10,715
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>10,715</b>
Interest And Earnings	406	FX2401	366
Rental of Equipment	55,065	FX2414	47,672
<b>TOTAL Use of Money And Property</b>	<b>55,471</b>		<b>48,038</b>
Permits, Other		FX2590	500
<b>TOTAL Licenses And Permits</b>	<b>0</b>		<b>500</b>
Sales of Scrap & Excess Materials	209	FX2650	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>209</b>		<b>0</b>
Unclassified (specify)		FX2770	305
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>305</b>
St Aid - Other Home And Community Service	22,682	FX3989	
<b>TOTAL State Aid</b>	<b>22,682</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,712,524</b>		<b>1,617,798</b>
Interfund Transfers		FX5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,712,524</b>		<b>1,617,798</b>

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	4,700	FX13804	4,775
<b>TOTAL Fiscal Agents Fees</b>	<b>4,700</b>		<b>4,775</b>
Law, Pers Serv	12,292	FX14201	13,067
Law, Contr Expend		FX14204	
<b>TOTAL Law</b>	<b>12,292</b>		<b>13,067</b>
Administration-Personal Services	75,654	FX17101	83,679
Administration-Contractual	11,058	FX17104	33,325
<b>TOTAL Administration-Contractual</b>	<b>86,712</b>		<b>117,004</b>
Unallocated Insurance, Contr Expend	24,866	FX19104	25,393
<b>TOTAL Unallocated Insurance</b>	<b>24,866</b>		<b>25,393</b>
Taxes & Assess On Munic Prop, Contr Expend	62,808	FX19504	61,692
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>62,808</b>		<b>61,692</b>
<b>TOTAL General Government Support</b>	<b>191,378</b>		<b>221,931</b>
Water Administration, Pers Serv	22,368	FX83101	19,786
Water Administration, Equip & Cap Outlay	339	FX83102	680
Water Administration, Contr Expend	9,452	FX83104	10,682
<b>TOTAL Water Administration</b>	<b>32,159</b>		<b>31,148</b>
Source Supply Pwr & Pump, Pers Serv	141,864	FX83201	189,408
Source Supply Pwr & Pump, Equip & Cap Out	23,646	FX83202	2,999
Source Supply Pwr & Pump, Contr Expend	225,929	FX83204	217,273
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>391,439</b>		<b>409,680</b>
Water Purification, Pers Serv	145,456	FX83301	110,329
Water Purification, Equip & Cap Outlay		FX83302	
Water Purification, Contr Expend	90,617	FX83304	98,502
<b>TOTAL Water Purification</b>	<b>236,073</b>		<b>208,831</b>
Water Trans & Distrib, Pers Serv	232,662	FX83401	185,920
Water Trans & Distrib, Equip & Cap Outlay	44,222	FX83402	67,687
Water Trans & Distrib, Contr Expend	40,572	FX83404	32,959
<b>TOTAL Water Trans &amp; Distrib</b>	<b>317,456</b>		<b>286,566</b>
<b>TOTAL Home And Community Services</b>	<b>977,127</b>		<b>936,225</b>
State Retirement, Empl Bnfts	61,176	FX90108	63,876
Social Security, Empl Bnfts	47,742	FX90308	45,762
Workers Compensation, Empl Bnfts	21,178	FX90408	21,178
Unemployment Insurance, Empl Bnfts	104	FX90508	
Disability Insurance, Empl Bnfts	306	FX90558	500
Hospital & Medical (dental) Ins, Empl Bnft	139,563	FX90608	110,818
<b>TOTAL Employee Benefits</b>	<b>270,069</b>		<b>242,134</b>
Debt Principal, Serial Bonds	85,000	FX97106	85,000
Debt Principal, Installment Purchase Debt	2,919	FX97856	3,032
<b>TOTAL Debt Principal</b>	<b>87,919</b>		<b>88,032</b>
Debt Interest, Serial Bonds	20,094	FX97107	16,694

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Debt Interest, Installment Purchase Debt	231	FX97857	118
<b>TOTAL Debt Interest</b>	<b>20,325</b>		<b>16,812</b>
<b>TOTAL Expenditures</b>	<b>1,546,818</b>		<b>1,505,134</b>
Transfers, Other Funds		FX99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,546,818</b>		<b>1,505,134</b>

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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>959,955</b>	<b>FX8021</b>	<b>1,125,661</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>959,955</b>	<b>FX8022</b>	<b>1,125,661</b>
ADD - REVENUES AND OTHER SOURCES	1,712,524		1,617,798
DEDUCT - EXPENDITURES AND OTHER USES	1,546,818		1,505,134
<b>Fund Balance - End of Year</b>	<b>1,125,661</b>	<b>FX8029</b>	<b>1,238,325</b>

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,569,500	FX1299N	1,572,422
Est Rev - Use of Money And Property	47,550	FX2499N	47,560
Licenses And Permits	250	FX2599N	250
<b>TOTAL Estimated Revenues</b>	<b>1,617,300</b>		<b>1,620,232</b>
Appropriated Fund Balance		FX599N	6,872
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>6,872</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,617,300</b>		<b>1,627,104</b>

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	275,491	FX1999N	223,090
App-Home And Community Services	949,751	FX8999N	961,983
App - Employee Benefits	275,215	FX9199N	229,921
App - Debt Service	116,843	FX9899N	174,110
<b>TOTAL Appropriations</b>	<b>1,617,300</b>		<b>1,589,104</b>
App - Interfund Transfer		FX9999N	38,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>38,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,617,300</b>		<b>1,627,104</b>

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	136,408	G200	127,118
Cash In Time Deposits	92,596	G201	123,215
<b>TOTAL Cash</b>	<b>229,004</b>		<b>250,333</b>
Sewer Rents Receivable	61,574	G360	31,265
Accounts Receivable		G380	3,757
Unbilled Receivables	95,891	G383	110,853
<b>TOTAL Other Receivables (net)</b>	<b>157,465</b>		<b>145,875</b>
Due From Other Funds	6,253	G391	
<b>TOTAL Due From Other Funds</b>	<b>6,253</b>		<b>0</b>
Due From Other Governments		G440	11,474
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>11,474</b>
Cash Special Reserves	246,245	G230	223,577
<b>TOTAL Restricted Assets</b>	<b>246,245</b>		<b>223,577</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>638,967</b>		<b>631,259</b>

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	13,802	G600	10,987
<b>TOTAL Accounts Payable</b>	<b>13,802</b>		<b>10,987</b>
Due To Other Funds		G630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
Due To Employees' Retirement System	5,576	G637	5,738
<b>TOTAL Due To Other Governments</b>	<b>5,576</b>		<b>5,738</b>
<b>TOTAL Liabilities</b>	<b>19,378</b>		<b>16,725</b>
<b>Fund Balance</b>			
Capital Reserve	246,245	G878	223,577
<b>TOTAL Restricted Fund Balance</b>	<b>246,245</b>		<b>223,577</b>
Assigned Appropriated Fund Balance	104,730	G914	79,391
Assigned Unappropriated Fund Balance	268,614	G915	311,566
<b>TOTAL Assigned Fund Balance</b>	<b>373,344</b>		<b>390,957</b>
<b>TOTAL Fund Balance</b>	<b>619,589</b>		<b>614,534</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>638,967</b>		<b>631,259</b>

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Sewer Rents	973,827	G2120	965,709
Sewer Charges	144,889	G2122	134,659
Interest & Penalties On Sewer Accts	12,497	G2128	12,504
<b>TOTAL Departmental Income</b>	<b>1,131,213</b>		<b>1,112,872</b>
Sewer Serv Other Govts	97,497	G2374	105,558
<b>TOTAL Intergovernmental Charges</b>	<b>97,497</b>		<b>105,558</b>
Interest And Earnings	242	G2401	156
<b>TOTAL Use of Money And Property</b>	<b>242</b>		<b>156</b>
Permits, Other		G2590	500
<b>TOTAL Licenses And Permits</b>	<b>0</b>		<b>500</b>
Sales of Scrap & Excess Materials	1,428	G2650	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,428</b>		<b>0</b>
Refunds of Prior Year's Expenditures		G2701	36,250
Unclassified (specify)		G2770	11
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>36,261</b>
<b>TOTAL Revenues</b>	<b>1,230,380</b>		<b>1,255,347</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,230,380</b>		<b>1,255,347</b>

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	18,304	G13804	18,364
<b>TOTAL Fiscal Agents Fees</b>	<b>18,304</b>		<b>18,364</b>
Administration-Personal Services	75,618	G17101	79,365
Administration-Contractual	9,538	G17104	10,525
<b>TOTAL Administration-Contractual</b>	<b>85,156</b>		<b>89,890</b>
Unallocated Insurance, Contr Expend	30,116	G19104	30,586
<b>TOTAL Unallocated Insurance</b>	<b>30,116</b>		<b>30,586</b>
<b>TOTAL General Government Support</b>	<b>133,576</b>		<b>138,840</b>
Sewer Administration, Pers Serv	22,368	G81101	19,786
Sewer Administration, Equip & Cap Outlay	339	G81102	506
Sewer Administration, Contr Expend	10,320	G81104	10,563
<b>TOTAL Sewer Administration</b>	<b>33,027</b>		<b>30,855</b>
Sanitary Sewers, Pers Serv	126,965	G81201	188,176
Sanitary Sewers, Equip & Cap Outlay	27,921	G81202	23,333
Sanitary Sewers, Contr Expend	29,615	G81204	4,118
<b>TOTAL Sanitary Sewers</b>	<b>184,501</b>		<b>215,627</b>
Sewage Treat Disp, Pers Serv	201,881	G81301	196,680
Sewage Treat Disp, Equip & Cap Outlay	10,383	G81302	
Sewage Treat Disp, Contr Expend	242,862	G81304	220,451
<b>TOTAL Sewage Treat Disp</b>	<b>455,126</b>		<b>417,131</b>
<b>TOTAL Home And Community Services</b>	<b>672,654</b>		<b>663,613</b>
State Retirement, Empl Bnfts	33,574	G90108	34,708
Social Security , Empl Bnfts	33,793	G90308	37,490
Worker's Compensation, Empl Bnfts	16,942	G90408	16,942
Disability Insurance, Empl Bnfts	341	G90558	350
Hospital & Medical (dental) Ins, Empl Bnft	104,315	G90608	104,420
<b>TOTAL Employee Benefits</b>	<b>188,965</b>		<b>193,910</b>
Debt Principal, Serial Bonds	167,000	G97106	241,673
Debt Principal, Bond Anticipation Notes	40,000	G97306	
Debt Principal, Installment Purchase Debt	2,919	G97856	3,032
<b>TOTAL Debt Principal</b>	<b>209,919</b>		<b>244,705</b>
Debt Interest, Serial Bonds	21,244	G97107	19,216
Debt Interest, Installment Purchase Debt	231	G97857	118
<b>TOTAL Debt Interest</b>	<b>21,475</b>		<b>19,334</b>
<b>TOTAL Expenditures</b>	<b>1,226,589</b>		<b>1,260,402</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,226,589</b>		<b>1,260,402</b>

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(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>615,798</b>	<b>G8021</b>	<b>619,589</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>615,798</b>	<b>G8022</b>	<b>619,589</b>
ADD - REVENUES AND OTHER SOURCES	1,230,380		1,255,347
DEDUCT - EXPENDITURES AND OTHER USES	1,226,589		1,260,402
<b>Fund Balance - End of Year</b>	<b>619,589</b>	<b>G8029</b>	<b>614,534</b>

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(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,207,252	G1299N	1,197,252
Est Rev - Use of Money And Property	150	G2499N	130
Licenses And Permits	250	G2599N	250
<b>TOTAL Estimated Revenues</b>	<b>1,207,652</b>		<b>1,197,632</b>
Appropriated Fund Balance	104,730	G599N	79,391
<b>TOTAL Estimated Other Sources</b>	<b>104,730</b>		<b>79,391</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,312,382</b>		<b>1,277,023</b>

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Annual Update Document  
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	162,499	G1999N	161,089
App - Home And Community Services	717,178	G8999N	674,818
App - Employee Benefits	202,416	G9199N	190,865
App - Debt Service	230,289	G9899N	250,251
<b>TOTAL Appropriations</b>	<b>1,312,382</b>		<b>1,277,023</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,312,382</b>		<b>1,277,023</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash In Time Deposits	15,600	H201	172,964
<b>TOTAL Cash</b>	<b>15,600</b>		<b>172,964</b>
Due From State And Federal Government		H410	28,579
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>28,579</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>15,600</b>		<b>201,543</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable		H626	
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>0</b>
Due To Other Funds		H630	35,945
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>35,945</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>35,945</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	15,600	H915	165,598
<b>TOTAL Assigned Fund Balance</b>	<b>15,600</b>		<b>165,598</b>
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>15,600</b>		<b>165,598</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>15,600</b>		<b>201,543</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Interest And Earnings	53	H2401	8
<b>TOTAL Use of Money And Property</b>	<b>53</b>		<b>8</b>
St Aid, Other Transportation	1,688	H3589	
St Aid, Culture & Rec-Capital Proj		H3897	28,579
St Aid, Sewer Cap Proj	1,963,750	H3990	
<b>TOTAL State Aid</b>	<b>1,965,438</b>		<b>28,579</b>
Fed Aid Other Transportation	317	H4589	
<b>TOTAL Federal Aid</b>	<b>317</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,965,808</b>		<b>28,587</b>
Interfund Transfers	796	H5031	
<b>TOTAL Interfund Transfers</b>	<b>796</b>		<b>0</b>
Serial Bonds	847,873	H5710	310,000
Bans Redeemed From Appropriations	40,000	H5731	
Installment Purchase Debt		H5785	50,407
<b>TOTAL Proceeds of Obligations</b>	<b>887,873</b>		<b>360,407</b>
<b>TOTAL Other Sources</b>	<b>888,669</b>		<b>360,407</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,854,477</b>		<b>388,994</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	7,366
<b>TOTAL Engineer</b>	<b>0</b>		<b>7,366</b>
Buildings, Equip & Cap Outlay	271,391	H16202	
<b>TOTAL Buildings</b>	<b>271,391</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>271,391</b>		<b>7,366</b>
Police, Equip & Cap Outlay		H31202	50,407
<b>TOTAL Police</b>	<b>0</b>		<b>50,407</b>
Fire, Equip & Cap Outlay	668,796	H34102	
<b>TOTAL Fire</b>	<b>668,796</b>		<b>0</b>
<b>TOTAL Public Safety</b>	<b>668,796</b>		<b>50,407</b>
Maint of Bridges, Equip & Cap Outlay	2,651	H51202	
<b>TOTAL Maint of Bridges</b>	<b>2,651</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>2,651</b>		<b>0</b>
Parks, Equip & Cap Outlay		H71102	28,579
<b>TOTAL Parks</b>	<b>0</b>		<b>28,579</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>28,579</b>
Sewage Treat Disp, Equip & Cap Outlay	57,517	H81302	
<b>TOTAL Sewage Treat Disp</b>	<b>57,517</b>		<b>0</b>
Water Trans & Distrib, Equip & Cap Outlay		H83402	137,044
<b>TOTAL Water Trans &amp; Distrib</b>	<b>0</b>		<b>137,044</b>
<b>TOTAL Home And Community Services</b>	<b>57,517</b>		<b>137,044</b>
<b>TOTAL Expenditures</b>	<b>1,000,355</b>		<b>223,396</b>
Transfers, Other Funds	13,856	H99019	15,600
<b>TOTAL Operating Transfers</b>	<b>13,856</b>		<b>15,600</b>
<b>TOTAL Other Uses</b>	<b>13,856</b>		<b>15,600</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,014,211</b>		<b>238,996</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-1,824,666</b>	<b>H8021</b>	<b>15,600</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>-1,824,666</b>	<b>H8022</b>	<b>15,600</b>
ADD - REVENUES AND OTHER SOURCES	2,854,477		388,994
DEDUCT - EXPENDITURES AND OTHER USES	1,014,211		238,996
<b>Fund Balance - End of Year</b>	<b>15,600</b>	<b>H8029</b>	<b>165,598</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Land	800,904	K101	1,786,909
Buildings	14,642,926	K102	14,267,246
Machinery And Equipment	6,040,052	K104	6,067,363
Construction Work In Progress	948,505	K105	172,990
Infrastructure	11,329,944	K106	11,329,944
Accum Deprec, Buildings	-7,774,519	K112	-7,939,458
Accum Depr, Machinery & Equip	-4,388,119	K114	-4,686,750
Accum Deprec, Infrastructure	-2,828,532	K116	-2,904,286
<b>TOTAL Fixed Assets (net)</b>	<b>18,771,161</b>		<b>18,093,958</b>
Deferred Outflows of Resources - Pensions	2,642,091	K496	
<b>TOTAL Other</b>	<b>2,642,091</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>21,413,252</b>		<b>18,093,958</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	21,413,252	K159	18,093,958
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>21,413,252</b>		<b>18,093,958</b>
<b>TOTAL Fund Balance</b>	<b>21,413,252</b>		<b>18,093,958</b>
<b>TOTAL</b>	<b>21,413,252</b>		<b>18,093,958</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(PN) PERMANENT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash In Time Deposits	416,387	PN201	416,387
<b>TOTAL Cash</b>	<b>416,387</b>		<b>416,387</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>416,387</b>		<b>416,387</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(PN) PERMANENT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	416,387	PN915	416,387
<b>TOTAL Assigned Fund Balance</b>	<b>416,387</b>		<b>416,387</b>
<b>TOTAL Fund Balance</b>	<b>416,387</b>		<b>416,387</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>416,387</b>		<b>416,387</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(PN) PERMANENT

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>416,387</b>	<b>PN8021</b>	<b>416,387</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>416,387</b>	<b>PN8022</b>	<b>416,387</b>
<b>Fund Balance - End of Year</b>	<b>416,387</b>	<b>PN8029</b>	<b>416,387</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	48,803	TA200	42,846
<b>TOTAL Cash</b>	<b>48,803</b>		<b>42,846</b>
Miscellaneous Current Assets	30,568	TA489	
<b>TOTAL Other</b>	<b>30,568</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>79,371</b>		<b>42,846</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	61,866	TA630	
<b>TOTAL Due To Other Funds</b>	<b>61,866</b>		<b>0</b>
Consolidated Payroll		TA10	
Group Insurance	14,310	TA20	38,017
Income Executions		TA23	474
Other Funds (specify)	3,195	TA85	4,355
<b>TOTAL Agency Liabilities</b>	<b>17,505</b>		<b>42,846</b>
<b>TOTAL Liabilities</b>	<b>79,371</b>		<b>42,846</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>79,371</b>		<b>42,846</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>		<b>TE8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>TE8022</b>	
<b>Fund Balance - End of Year</b>		<b>TE8029</b>	

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Total Non-Current Govt Liabilities	8,874,253	W129	5,824,201
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>8,874,253</b>		<b>5,824,201</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>8,874,253</b>		<b>5,824,201</b>

VILLAGE OF Albion  
Annual Update Document  
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	2,779,752	W638	441,028
Other Post Employment Benefits	115,225	W683	134,459
Installment Purchase Debt	142,105	W685	114,260
Compensated Absences	793,056	W687	804,254
Other Long Term Debt		W689	
<b>TOTAL Other Liabilities</b>	<b>3,830,138</b>		<b>1,494,001</b>
Bonds Payable	4,526,873	W628	4,330,200
<b>TOTAL Bond And Long Term Liabilities</b>	<b>4,526,873</b>		<b>4,330,200</b>
Deferred Inflows of Resources - Pensions	517,242	W697	
<b>TOTAL Deferred Inflows of Resources</b>	<b>517,242</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>8,874,253</b>		<b>5,824,201</b>
<b>TOTAL Liabilities</b>	<b>8,874,253</b>		<b>5,824,201</b>

**VILLAGE OF Albion**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2018**

9/28/2018

County of: Orleans

Municipal Code: 340400500050

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND E	Sanitary Sewer - EFC			07/19/2012	11/29/2038	0.00%		\$1,133,561	\$924,000	\$42,000	\$0	\$0		\$882,000
2017	BOND E	Sanitary Sewer - EFC			09/15/2016	09/15/2041	0.00%		\$847,873	\$847,873	\$69,673	\$0	\$0		\$778,200
2018	BOND E	2018 Public Improvement Serial			05/15/2018	05/15/2023	2.522%		\$310,000	\$0	\$0	\$0	\$0		\$310,000
2003	BOND E	Water - Rt. 98 & 31			05/15/2003	05/15/2021	4.00%	Y	\$1,310,000	\$300,000	\$75,000	\$0	\$0		\$225,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$310,000</b>	<b>\$2,071,873</b>	<b>\$186,673</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,195,200</b>
2015	IPC E	2015 MACK			06/17/2014	07/01/2018	3.09%		\$50,000	\$20,315	\$10,003	\$0	\$0		\$10,312
2014	IPC E	2014 Chevy Tahoe APD			10/18/2013	06/01/2018	3.09%		\$32,567	\$6,833	\$6,833	\$0	\$0		\$0
2018	IPC E	2017 Chevy Tahoe			06/29/2017	06/29/2021	5.47%		\$50,407	\$0	\$11,183	\$0	\$0		\$39,224
2016	IPC E	2014 Hyundai Loader			06/01/2015	06/15/2019	2.21%		\$99,693	\$60,256	\$19,648	\$0	\$0		\$40,608
2016	IPC E	2015 Tahoe			06/01/2015	07/07/2017	2.37%		\$41,712	\$14,002	\$14,002	\$0	\$0		\$0
2016	IPC E	2015 Skid steer (1/3) A			09/08/2015	09/14/2017	3.88%		\$9,101	\$3,067	\$3,067	\$0	\$0		\$0
2016	IPC E	2016 Tahoe - fire chief			10/21/2015	10/21/2020	3.59%		\$38,832	\$31,604	\$7,488	\$0	\$0		\$24,116
2016	IPC E	2015 Skid-Steer (1/3) FX			09/08/2015	09/14/2017	3.88%		\$9,100	\$2,962	\$2,962	\$0	\$0		\$0
2016	IPC E	2015 skid steer (1/3) G			09/08/2015	09/14/2017	3.88%		\$9,100	\$3,066	\$3,066	\$0	\$0		\$0
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$50,407</b>	<b>\$142,105</b>	<b>\$78,252</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$114,260</b>
2011	BOND N	Public Improvement			05/10/2011	05/15/2025	3.00%	Y	\$845,000	\$540,000	\$55,000	\$0	\$0		\$485,000
2012	BOND N	Public Improvement		Y	05/23/2012	05/15/2027	3.58%		\$405,000	\$295,000	\$25,000	\$0	\$0		\$270,000
2016	BOND N	2016 public improv (consolidat			05/15/2016	05/15/2025	0.70%		\$644,000	\$490,000	\$75,000	\$0	\$0		\$415,000
2016	BOND N	2016 pub improv (fire truck)			05/19/2016	05/15/2026	1.75%		\$668,000	\$605,000	\$60,000	\$0	\$0		\$545,000
2014	BOND N	Sewer Rt 98 & 31-EFC Refi			07/21/2011	04/15/2022	0.836%			\$525,000	\$105,000	\$0	\$0		\$420,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$0</b>	<b>\$2,455,000</b>	<b>\$320,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,135,000</b>
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									<b>\$360,407</b>	<b>\$4,668,978</b>	<b>\$584,925</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,444,460</b>

VILLAGE OF Albion  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2018

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$893,461.00
Time Deposits	9Z2021	\$2,417,254.00
<b>Total</b>		\$3,310,815.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,876,815.00
<b>Total</b>		\$3,376,815.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Albion  
Bank Reconciliation  
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0818	\$129,881	\$0	\$33,744	\$96,137
****-8143	\$6,794	\$0	\$0	\$6,794
****-0915	\$198,023	\$0	\$8,053	\$189,970
****-1318	\$131,714	\$92	\$4,643	\$127,163
****-1113	\$16,193	\$10	\$11,374	\$4,829
****-0360	\$38,017	\$0	\$0	\$38,017
****-1105	\$0	\$0	\$0	\$0
****-9438	\$24,357	\$0	\$0	\$24,357
****-5217	\$2,823,638	\$0	\$0	\$2,823,638
Total Adjusted Bank Balance				<u>\$3,310,905</u>
Petty Cash				<u>\$100.00</u>
Adjustments				<u>\$-190.00</u>
Total Cash			9ZCASH *	<u>\$3,310,815</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$3,310,815</u>
* Must be equal				

VILLAGE OF Albion  
Local Government Questionnaire  
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Albion  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2018

<b>Total Full Time Employees:</b>		37			
<b>Total Part Time Employees:</b>		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$232,713.00			
90158	Police and Fire Retirement	\$177,902.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$208,600.00			
90408	Worker's Compensation Insurance	\$95,570.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$7,575.00			
90558	Disability Insurance	\$2,252.00			
90608	Hospital and Medical (Dental) Insurance	\$463,799.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,188,411.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,188,411.00</b>			

VILLAGE OF Albion  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$39,050		gallons	
Diesel Fuel	\$23,258		gallons	
Fuel Oil	\$22,747		gallons	
Natural Gas	\$9,753		cubic feet	
Electricity	\$262,443		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Linda Babcock, hereby certify that I am the Chief Fiscal Officer of the Village of Albion, and that the information provided in the annual financial report of the Village of Albion, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Albion, and adopted by me as my signature for use in conjunction with the filing of the Village of Albion's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Albion's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Freed Maxick, CPAs, P.C.  
Name of Report Preparer if  
different than Chief Fiscal Officer

Linda Babcock  
Name

(585) 344-1967  
Telephone Number

Clerk- Treasurer  
Title

35-37 East Bank St. Albion NY  
Official Address

09/28/2018  
Date of Certification

(585) 589-9176  
Official Telephone Number

VILLAGE OF Albion  
Financial Comments  
For the Fiscal Year Ending 2018